

**A RESOLUTION AUTHORIZING THE TRANSFER OF FUNDS FROM THE
AFFORDABLE HOUSING TRUST FUND TO THE NORTH BRUNSWICK
HOUSING CORPORATION FOR AFFORDABILITY ASSISTANCE IN
ACCORDANCE WITH THE TOWNSHIP'S HOUSING ELEMENT AND FAIR
SHARE PLAN SUBMITTED TO THE COUNCIL ON AFFORDABLE HOUSING**

WHEREAS, the Township of North Brunswick endorsed, by resolution 407-12.08 on December 31, 2008, the submission of a Third Round Housing Element and Fair Share Plan to the Council on Affordable Housing (COAH) for Substantive Certification; and

WHEREAS, the Township's Housing Element and Fair Share Plan proposed utilizing a portion of the funding within its Affordable Housing Trust Fund for affordability assistance as required by COAH; and

WHEREAS, the affordability assistance incorporated in the plan included providing funding to the North Brunswick Housing Corporation (NBHC) for capital improvement projects at the Senior Housing Building located at 740 Hermann Road, North Brunswick, in order to eliminate upward pressure on rents; and

WHEREAS, COAH approved the Township's Third Round Spending Plan by resolution on June 24, 2010 and authorized the Township to begin expending affordable housing trust funds in accordance with the approved spending plan; and

WHEREAS, the Housing Corporation has previously determined that it is in the best interest of the residents of the building to increase the size of the administrative office space in order to better address the privacy needs of the residents;

WHEREAS, resolution 223-8.11 authorized architectural, engineering & mechanical services for said expansion; and

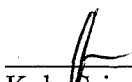
WHEREAS, based on the professionals cost estimates provided to the Housing Corporation they are requesting funding for the construction in the amount of \$12,985.00; and

WHEREAS, the Chief Financial Officer hereby certifies that adequate funding is available within the Affordable Housing Trust Fund (account # D-36-56-850-000-001) as certified on purchase order number 12-01237.

NOW, THEREFORE, BE IT RESOLVED on this 17th day of October 2011 that the Township Council of the Township of North Brunswick does hereby authorize the payment of \$12,985.00 to the North Brunswick Housing Corporation for affordability assistance in accordance with the Third Round Spending Plan approved by COAH.

CERTIFICATION

I, Kala Sriranganathan, Chief Financial Officer, hereby certifies that adequate funding is available within the Affordable Housing Trust Fund (account # D-36-56-850-000-001) as certified on purchase order number 12-01237


Kala Sriranganathan
Chief Financial Officer


Michael C. Hritz
Director of Community Development

Robert Lombard
Business Administrator

Ronald Gordon, Esq.
Township Attorney
Approved as to legal form